A RESOLUTION BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO CONTRACTS WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION (TPCDC); HISTORIC DISTRICT DEVELOPMENT CORPORATION (HDDC); UNIVERSITY **COMMUNITY** DEVELOPMENT CORPORATION COMMUNITY ALLIANCE OF METROPOLITAN PARKWAY CORPORATION (CAMP); PEOPLESTOWN REVITALIZATION CORPORATION (PRC), BEACON OF HOPE, INC. (BOH); AND REYNOLDSTOWN REVITALIZATION CORPORATION (RRC) FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) OPERATING GRANT PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the Department of Housing and Urban Development allows for a provision of funds to be set aside in order to provide operating assistance grants to locally designated Community Housing Development Organizations (CHDO) provided that such agencies are under a written agreement to undertake HOME-eligible affordable housing and related development activities; and

WHEREAS on May 2, 2005 the City Council passed Ordinance 05-O-0587 that approved the 2005 Annual Action Plan of the Consolidated Plan which set forth funding for the 2005 CHDO Operating Grant Program in the amount of One Hundred Ninety Three Thousand Four Hundred Twenty Eight Dollars and no cents (\$193,428.00) to provide operational support to certain designated CHDOs in order to assist them in developing and increasing affordable housing for low and moderate income households; and

WHEREAS, CAMP, HDDC, BOH, TPCDC, PRC, UCDC, and RRC are all City of Atlanta designated CHDOs and have requested operating expense funds to assist their efforts to provide affordable housing within their respective target neighborhoods to support low and moderate affordable housing opportunities.

CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES that the Mayor or her designee is authorized to execute Contract Agreements with the following designated Community Housing Development Organizations (CHDO) in an amount not to exceed a total of One Hundred Ninety Three Thousand Four Hundred Twenty Eight Dollars and no cents (\$193,428.00).

BE IT FURTHER RESOLVED that the operating expenses for the following CHDOs shall be charged to and paid from Fund Account Center Number 3P05 529002 Y46P0147A3P0:

•	Beacon of Hope (BOH)	\$ 20,000
•	Community Alliance Metropolitan Parkway (CAMP)	\$ 28,904
•	Historic District Development Corporation (HDDC)	\$ 28,904
•	Peoplestown Revitalization Corporation (PRC)	\$ 28,904
•	Reynoldstown Revitalization Corporation (RRDC)	\$ 28,908

•	Tyler Place Community Development Corporation (TPCDC)	\$ 28,904
•	University Community Development Corporation (UCDC)	\$ 28,904
	TOTAL	\$193,428

BE IT FURTHER RESOLVED that the City attorney is authorized to prepare the appropriate contract agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FINALLY RESOLVED that the contract agreements with the aforesaid CHDO's shall not become binding on the City and the City shall not incur any liability until such time as the contract has been signed by the Mayor and delivered to the contracting party.